



Precision Pulley & Idler (PPI) Acquires Van Gorp Corporation

PPI is excited to announce the acquisition of Van Gorp Corporation, a company based in Pella, Iowa. Van Gorp has been in business for more than 90 years and has become a well-respected manufacturer of conveyor components.

“PPI and Van Gorp have a shared history and are both headquartered in Pella, Iowa. We operate and live in the same communities, making the combination of the two businesses a natural fit,” said Matt Buckingham, President, and CEO of PPI. “While we have traditionally been competitors in some markets, we’ve each developed independent strengths and abilities. We believe these combined strengths and increased scale will enable us to further enhance our ability to provide unparalleled customer service.”

Joe Canfield, President of Van Gorp, commented, “The opportunity and timing to bring these two companies together was right. The optimization of the facilities and resources will ensure the products and services our customers count on everyday will only continue to improve. It is a great fit for both our customers and our employees.”

As we work to determine the optimal combined setup, the businesses will continue to operate as normal. More information will be shared as it is available.

About PPI

Precision Pulley & Idler (PPI) is the industry leader in conveying components, with over a million square feet of manufacturing space and 25 global facilities. We are proud to be 100% employee owned. PPI’s promise is simple: provide quality products at a competitive price with unbeatable customer service. It has been a promise kept for over four decades in a diverse group of industries including aggregate, mining, forestry, grain, unit handling, and food processing. PPI is the industrial division of Precision, Inc. For more information visit www.ppi-global.com

About Van Gorp

Van Gorp Corporation was founded in 1933, initially performing repairs for coal mines, gravel plants, rock quarries and area farmers. Van Gorp was officially incorporated in 1957, manufacturing portable conveyor systems. In 1976, Van Gorp was acquired by Emerson Electric Co. In October, 2002 Emerson divested to Van Gorp Corporation. Van Gorp was most recently owned and managed by company president, Joe Canfield.

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