

ACEDC ANNOUNCES SALE OF INDUSTRIAL BUILDING



NEWS RELEASE

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ACEDC announces sale of industrial building

The Adams Community Economic Development Corporation (ACEDC) announces this week's sale of the 22,500 sq. ft. speculative building located at the Blue Grass Industrial Park just outside of Corning. Precision Pulley & Idler (PPI) of Pella, Iowa will be expanding their footprint at the Park.

PPI was founded in Pella, Iowa in 1977 by a group of six men who believed that a manufacturing company should support and provide job opportunities for small communities in Iowa and supply quality products to the industrial conveyor pulley market. They expanded into Corning area in the mid 1980's and have 4 other buildings within the Park.

Donna Hogan, President of ACEDC, said: "PPI is a great company with over one hundred employees within all their Corning facilities. They are an avid supporter of the Corning community and dedicated stewards of their properties. We are excited as we continue to work with them to provide opportunities to meet their needs."

Matt Buckingham, Chief Operating Officer at PPI said: "PPI continues to grow, we are excited to surpass 1,000,000 sq. ft. of manufacturing space. We look forward to continued growth in the Corning community."

