

PRECISION PULLEY & IDLER (PPI) EXPANDS ITS OPERATIONS INTO ALBERTA

- PPI acquires K&W Machine in Blackfalds, Alberta
- This recent addition brings new capabilities for Oil Sands Pulley Rebuild Services for PPI
- PPI-Surrey, BC continues to support PPI-Alberta with technical oversight and lagging installation
- PPI-Alberta's centralized location will be used for future growth in the industry



PPI is pleased to announce the acquisition of K&W Machine in Blackfalds, Alberta with the addition of new capabilities for Oil Sands Pulley Rebuild Services. K&W is a premier large-capacity, heavy industrial machining facility.

Since its acquisition, PPI has tooled and trained K&W to perform Pulley Rebuild disassembly and assembly services. K&W now operates as an extension of our Surrey, BC factory and has begun performing these services. Urethane lagging, Engineering, Customer Service and Technical oversight continue to come from our highly skilled and experienced Surrey, BC Team.

Matt Buckingham, President, and CEO of PPI commented, "We are proud to have K&W Machine join our 100% employee-owned organization. We have a strong and growing customer base in the Canadian market, and we are continuously looking for ways to improve our ability to serve them. K&W's location and capabilities are a perfect fit and will effectively augment our existing operations." In addition to their existing business portfolio, the K&W location will have an initial focus on refurbishing conveyor components.

About PPI

Precision Pulley & Idler (PPI) is the industry leader in conveying components, with over a million square feet of manufacturing space and 25 global facilities. PPI's promise is simple: provide quality products at a competitive price with unbeatable customer service. It's been a promise kept for over four decades in a diverse group of industries including aggregate, mining, forestry, grain, unit handling, and food processing. PPI is the industrial division of Precision, Inc. For more information visit www.ppi-global.com

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